

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 19/09/2007 05:00

Well Name Fortescue A17a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 9,898.3	Target Depth (TVD) (ftKB) 8,080.4	
AFE or Job Number L0501H009	Total Original AFE Amount 8,795,036	Total AFE Supplement Amount
Daily Cost Total 508,931	Cumulative Cost 5,911,662	Currency AUD
Report Start Date/Time 18/09/2007 05:00	Report End Date/Time 19/09/2007 05:00	Report Number 17

Management Summary

PTSM and JSA's held as required. Held trip drills. Continue to RIH w/ 7" production casing string from 644m to casing shoe set depth at 3030.5m MD. R/u cement head & lines. Circulate around casing while r/u & prepare for cement job. Mix & pump 34 bbls 15.8 ppg G class cement slurry. Commence displacing cement w/ ISW.

Activity at Report Time

Displace cement w/ ISW.

Next Activity

Complete displacing cement. WOC. Lift BOP's ready to install casing slips & cut casing.

Daily Operations: 24 HRS to 19/09/2007 06:00

Well Name Barracouta A3W		
Rig Name SHU	Company Imperial Snubbing Services	
Primary Job Type Well Servicing Workover	Plan Repair ICA cement failure.	
Target Measured Depth (ftKB) 8,764.9	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503E044	Total Original AFE Amount 5,400,000	Total AFE Supplement Amount
Daily Cost Total 66,320	Cumulative Cost 1,931,204	Currency AUD
Report Start Date/Time 18/09/2007 06:00	Report End Date/Time 19/09/2007 06:00	Report Number 29

Management Summary

Continue to work stuck drill pipe to 300k and apply pressure to annulus. R/U snubbing slips and attempt to snub down on pipe ~30k down - no movement. R/D snubbing slips. R/U slips in window. B/O jnt connection in window in preparation for space out / R/U Schlum. Grease and test choke manifold. Service rig power pack Service Lady Kari Ann.

Activity at Report Time

Servicing Lady Kari Ann

Next Activity

Fishing stuck pipe

Daily Operations: 24 HRS to 19/09/2007 06:00

Well Name Bream A14A		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Plug back existing perms, add new perms	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503H042	Total Original AFE Amount 210,000	Total AFE Supplement Amount
Daily Cost Total 73,626	Cumulative Cost 221,937	Currency AUD
Report Start Date/Time 18/09/2007 06:00	Report End Date/Time 19/09/2007 06:00	Report Number 4

Management Summary

Perforate the well over the interval from 2462 mtrs to 2466 mtrs MDKB

Activity at Report Time

SDFN

Next Activity

Plug and Perforate the A-23a

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 19/09/2007 06:00

Well Name

Bream A23A

Rig Name Wireline	Company Halliburton / Schlumberger
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Primary Job Type Workover PI	Plan Isolate existing perms and add new perms
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Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)
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AFE or Job Number L0503H041	Total Original AFE Amount 230,000	Total AFE Supplement Amount
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Daily Cost Total 44,696	Cumulative Cost 99,631	Currency AUD
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Report Start Date/Time 18/09/2007 12:00	Report End Date/Time 19/09/2007 06:00	Report Number 2
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Management Summary

Rigged up on well and pressure tested, pumped 90 bbls SW. Set PSP plug at 3156.0 mts mdr. PooH

Activity at Report Time

SDFN

Next Activity

perforate well and rig down and move to A-2